

HOW E-LEARNING CAN IMPROVE YOUR CAREER PROSPECTS



WHAT IS E-LEARNING?

- 1 Involves utilizing electronic technologies to access an educational curriculum outside the traditional classroom.
- 2 E-Learning refers to a course program or degree which is delivered completely online.
- 3 There are two types of e-learning.
 - Synchronous** - involves the interaction of the trainer and trainee at the same time over the internet.
 - Asynchronous** - allows the participant to complete the web-based training on his own time and schedule, without live interaction with the trainer.
- 4 82% of companies say that E-Learning has led to an increase in business revenue.
- 5 E-Learning saves 40-50% of employee time compared to traditional learning methods.

BENEFITS OF E-LEARNING

- 1 Large and small corporations can save money when they use E-Learning programs.
- 2 Self-paced learning maximizes learning retention.
- 3 Companies that used E-Learning training resources achieved an 18% improvement in their employee engagement.
- 4 The flexibility of E-Learning courses allows you to learn when it's optimal for you.
- 5 Connect with experts in real time and get your questions answered in online forums.

HARD FACTS ABOUT E-LEARNING

- The growth rate for the global E-Learning industry was 20% over the past five years.
- E-Learning revenues have reached an incredible \$54.5 billion in 2018.
- The return-on-investment for E-Learning can be 50%-60% greater than that of traditional training, which itself has a n ROI.
- E-Learning decreased instruction time up to 60%.
- Around 77% of US companies offer online corporate training to improve the professional development of their employees.

MERITS OF E-LEARNING FOR EMPLOYEES

- 1 34% access to training materials that allows employees to learn anytime, anywhere, on multiple devices.
- 2 Employees are already using these platforms outside of work, understand the technology, and have made it an integral part of their lives.
- 3 Employees can connect with SMEs to tap into their expertise.
- 4 E-Learning has proven effective in increasing knowledge retention by 20% to 60%.
- 5 Freedom to fail - Fear of saying the wrong thing or making a mistake holds people back. E-Learning can help remove that fear.
- 6 Allows individuals to grasp and retain information better.
- 7 Provides 20% higher return per employee.

EFFICIENT CONNECTION TO EXPERTISE

FAMILIARITY

FLEXIBILITY

EFFICIENT CONNECTION TO EXPERTISE

FREEDOM TO FAIL

ROI

SELF-PACED LEARNING

DEMERITS OF FACE TO FACE TRAINING FOR EMPLOYEE

- 1 Teaching is a skill that everyone does not possess. Teaching is a skill and there are trainers who are specifically appointed to train people.
- 2 It can be a tiring process. Doing the training process to complete a course or provide can lead to more mistakes and less efficient trainees.
- 3 Creates Disturbance - Job Distraction - Learning can be interrupted by the actual work place can be disturbing to the learning process.
- 4 Low productivity - Probability levels could temporarily decrease if employees are busy in starting or learning.
- 5 Ineffective Training Costs Money - Ineffective training cost a business \$13 million per year into enterprises.
- 6 Lack in Gap Analysis - The lack in analysis gaps in learning processes.
- 7 80% - Up to 80% of training fails to provide positive ROI.

CONCLUSION

- The online corporate market for E-Learning services is expected to grow by 20% each year through 2017.
- Companies/Organizations must embrace the shift away from traditional classroom practices to an e-learning approach.
- The global corporate E-Learning market is about to hit an approximate revenue of USD \$36 billion by 2020.
- The mobile learning industry alone will grow to over \$27 billion by 2020.
- It is a holistic way of teaching and learning that meets the needs of today's digital natives.

RESOURCES:

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